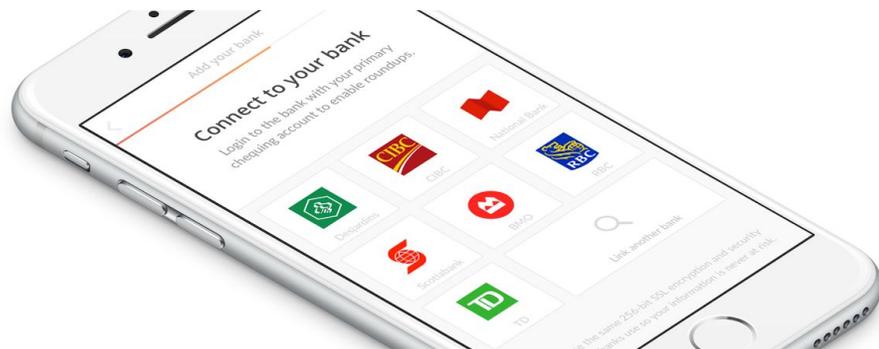


## Canadian FinTech startup Mylo releases iOS app exclusively on the App Store and is featured in “New apps we love”



*After validating its beta version since February, Mylo has released on the App Store.*

MONTREAL, QUEBEC (July 6, 2017) - Today, [Mylo Financial Technologies \(Mylo\)](#) is excited to announce the launch of the Mylo app for [iPhone](#), a mobile personal finance management platform that is helping Canadians achieve their financial goals. Immediately following its release, Mylo was featured on the App Store in “New apps we love”.

Exclusive to the App Store, Mylo automatically rounds up every purchase users make and invests the spare change. Since the beginning, Mylo has strived to promote financial inclusion to Canadians regardless of their investment knowledge. With the iOS app, users can open a managed investment account in less than 3 minutes and create a financial goal. Users’ money is managed by a registered portfolio manager and invested in a diversified portfolio of low-cost Exchange-Traded Funds (ETFs) across thousands of issuers.

“Forty percent of Canadian millennials avoid investing because they lack financial knowledge, which ultimately prevents them from achieving their financial goals,” says Mylo CEO Philip Barrar. “With Mylo, we are leveling the playing field by providing a saving and investment platform that is automated and stress-free. Users, with as little as \$1 available to save and invest, can benefit from the same professional advice and low cost as experienced investors with hundreds of thousands in assets.”

When the iOS app was designed, privacy and ease-of-use were foundational. “We have put in place the same security measures as any major Canadian bank to ensure your information is never at risk,” says Mylo CTO Loïc Bertron. “Mylo users can expect continuous enhancements in the next versions of our app, including AI-driven insights using proprietary user transactional and cash flow data.”

The Mylo app for iPhone is available today on the [App Store](#). The company expects to release its Android app later this summer.

**About Mylo Financial Technologies:**

Mylo is a mobile platform that automatically rounds up every purchase that users make and invests the spare change. Then, once plugged in, Mylo uses its proprietary user transactional data and artificial intelligence to provide personalized insights and recommendations so that the users can make better financial decisions. Mylo helps optimize users' insurance coverage, significantly reduce interest payments, maximize travel points and more. [www.mylo.ai](http://www.mylo.ai)

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